

To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: May 10, 2021
Subject: Monthly Budget Status Report – April 2021

The information contained in this report is for the fiscal beginning September 1, 2020 through April 30, 2021 (67% through fiscal year). March 2020 was the first month of the COVID-19 pandemic, an event that has significantly impacted fiscal operations in our General and ASB funds. Highlights of operating revenue and expenditures are:

- General Fund:
 - Year to date revenues total \$57.9 million, or 66% of budget. This is \$559,913 (0.97%) more than what was received at the same time last year. Property tax collections through April continue to offset revenue loss in other categories of Local revenue (The loss of revenue from Food Service continues to represent the largest variance in this category).
 - Year to date expenditures total \$55.2 million, or 61.4% of budget. Expenditures are \$929,549 (2%) more than at the same time last year. We are planning a robust summer program and continue to anticipate actual expenditures to be approximately 90% of budgeted expenditures.
 - Fund balance at the beginning of the year is \$2.2 million more than estimated when the budget was developed. As we plan to increase student on campus instruction, we do not anticipate significant changes in total enrollment. We are planning to use the Federal ESSER II allocation to offset costs
 - We continue to estimate that State Apportionment revenue will be \$1.5 less than anticipated for budget because of the decline in student enrollment in all state funded programs.
- ASB Fund:
 - Revenues are 85% and expenditures are 81% less than the prior year. This is a result of the COVID-19 pandemic which has restricted extra-curricular activities in all categories.
- Capital Projects Fund:
 - Project costs from the beginning of the project (2016) through this period total \$19.6 million.
 - Elementary Construction is \$20.6 million
 - EHS Baseball Concession is \$656,000
- Transportation Vehicle Fund:
 - Year to Date expenditures reflect purchase of one of the new buses approved to be ordered.

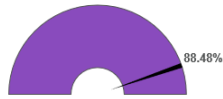
General Fund Revenues | Dashboard Summary

For the Period Ending April 30, 2021

Total Revenues
Actual YTD



Local Sources
Actual YTD



State Sources
Actual YTD



Federal Sources
Actual YTD



General Fund Expenditures | Dashboard Summary

For the Period Ending April 30, 2021

Projected YE Balance as
% of Budgeted Expenditures



Total Expenditures
Actual YTD



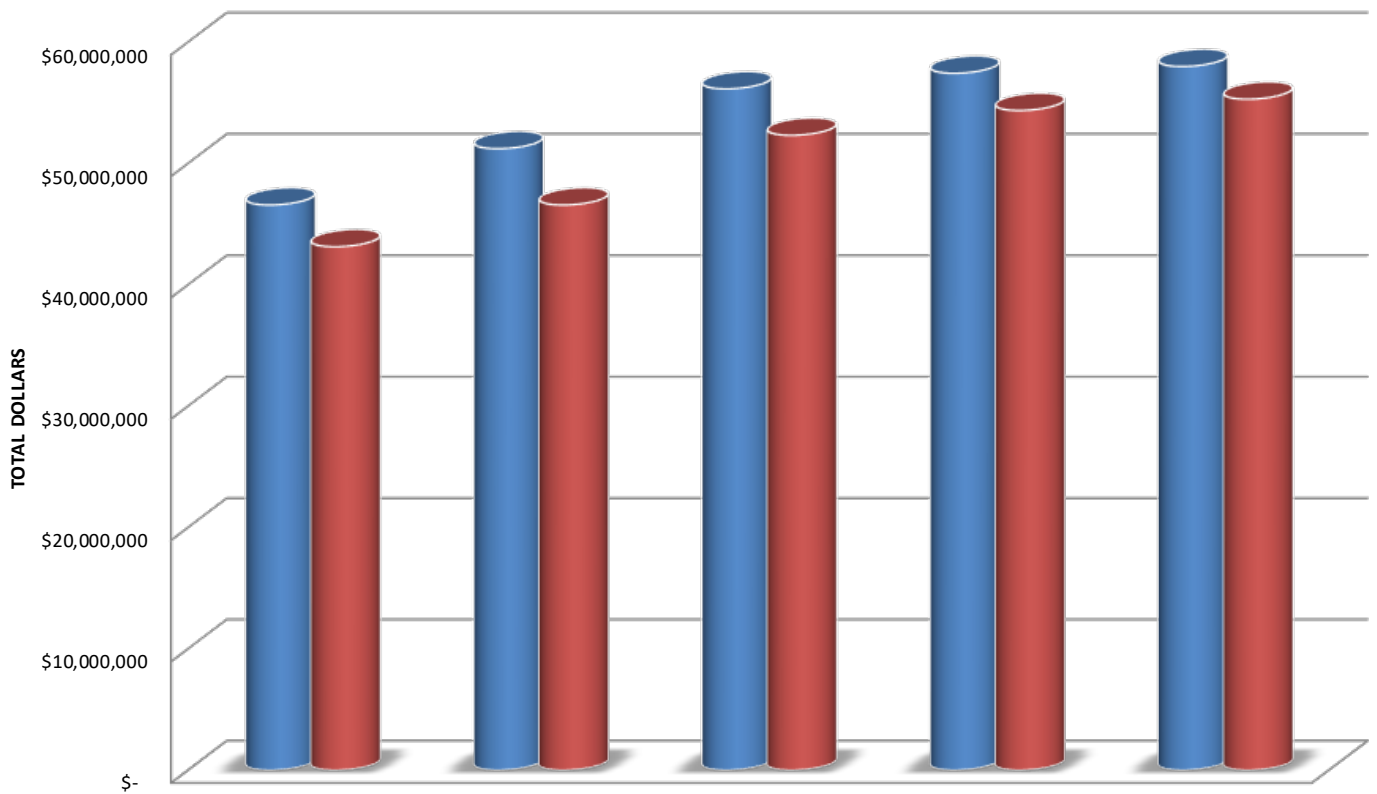
Salaries & Benefits
Actual YTD



Basic Education
Actual YTD

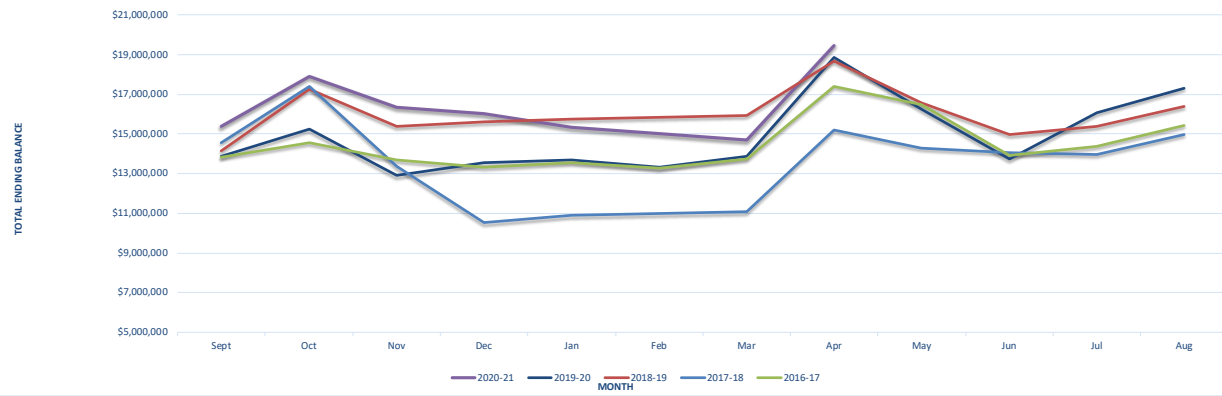


GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

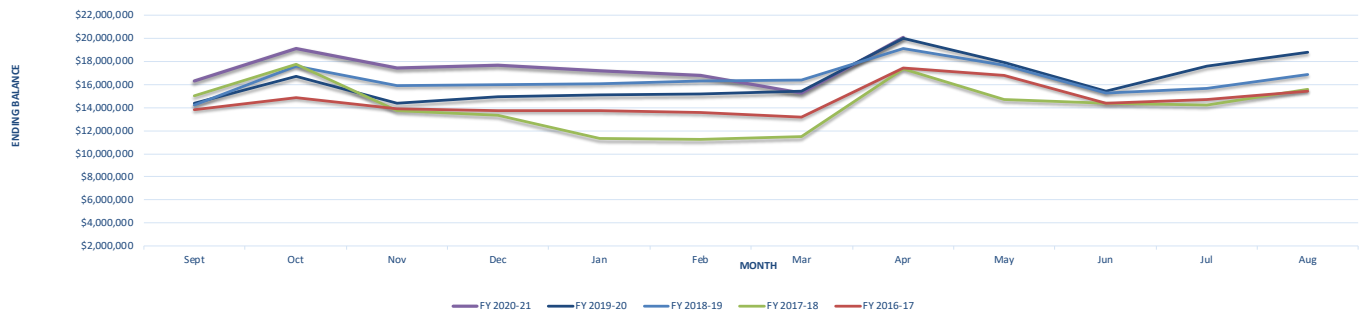


	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Revenue	\$46,574,317	\$51,213,065	\$56,142,767	\$57,427,300	\$57,987,112
Expenditures	\$43,133,073	\$46,572,962	\$52,318,323	\$54,362,710	\$55,292,259

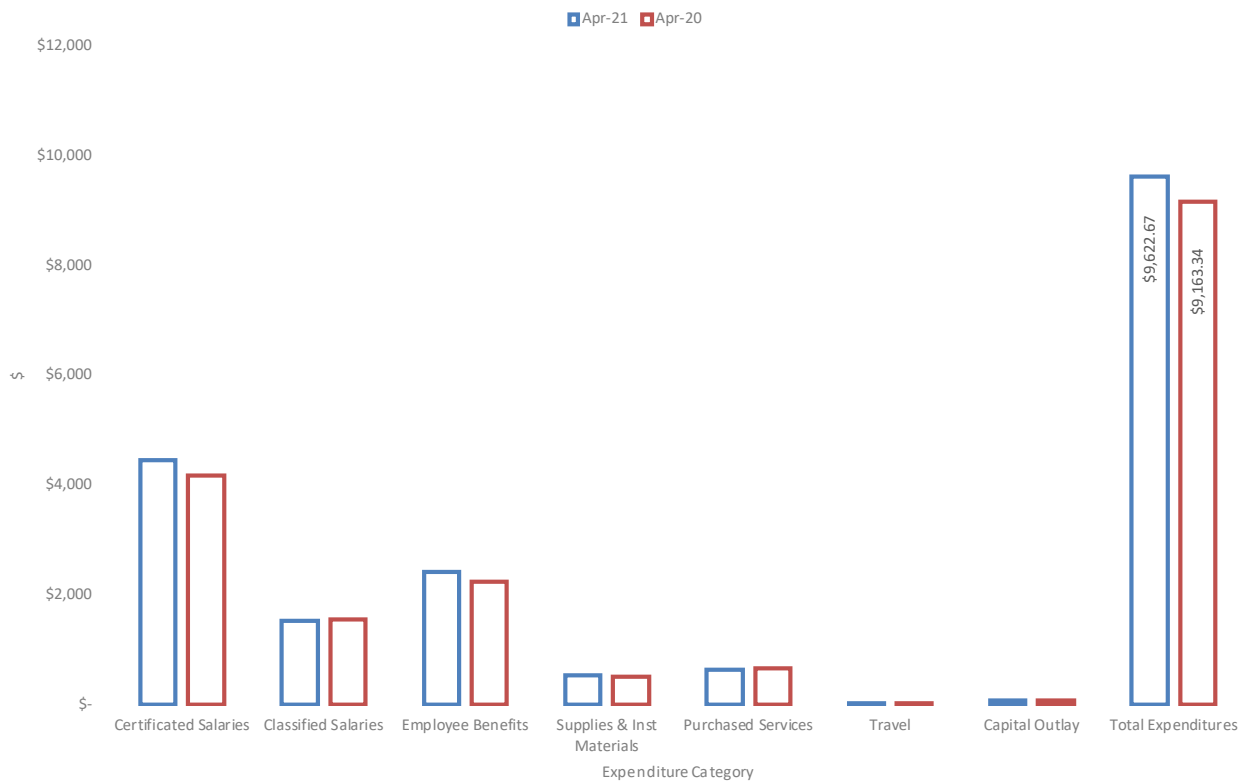
GENERAL FUND - ENDING FUND BALANCE BY MONTH



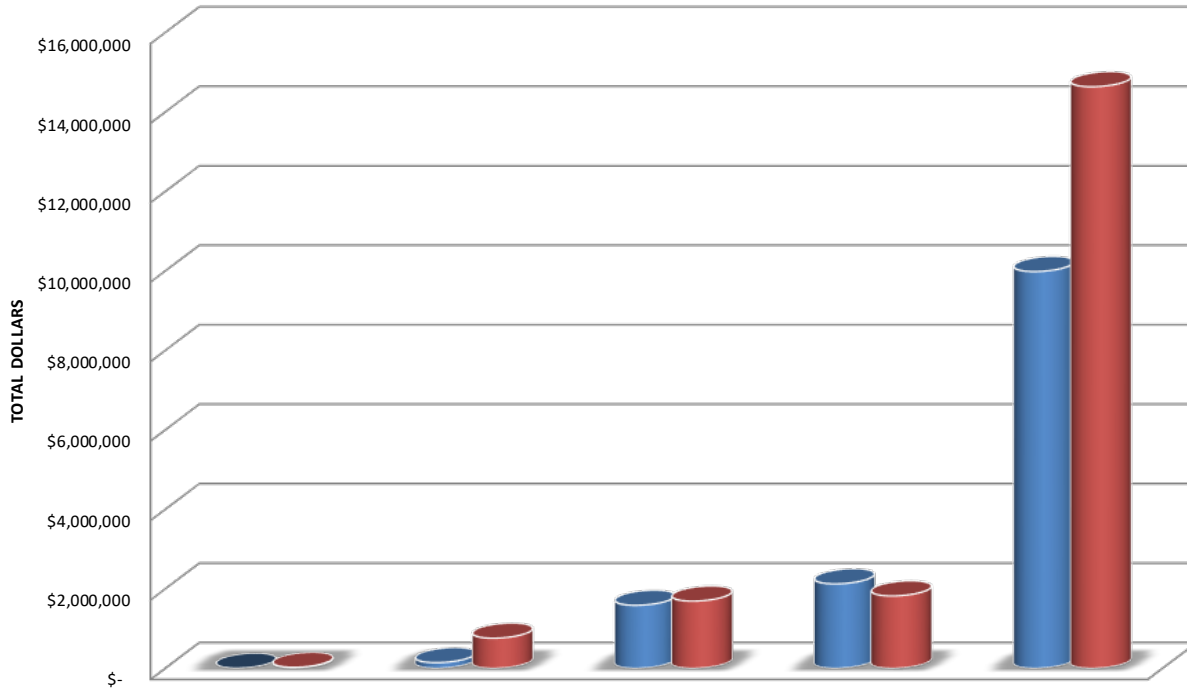
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



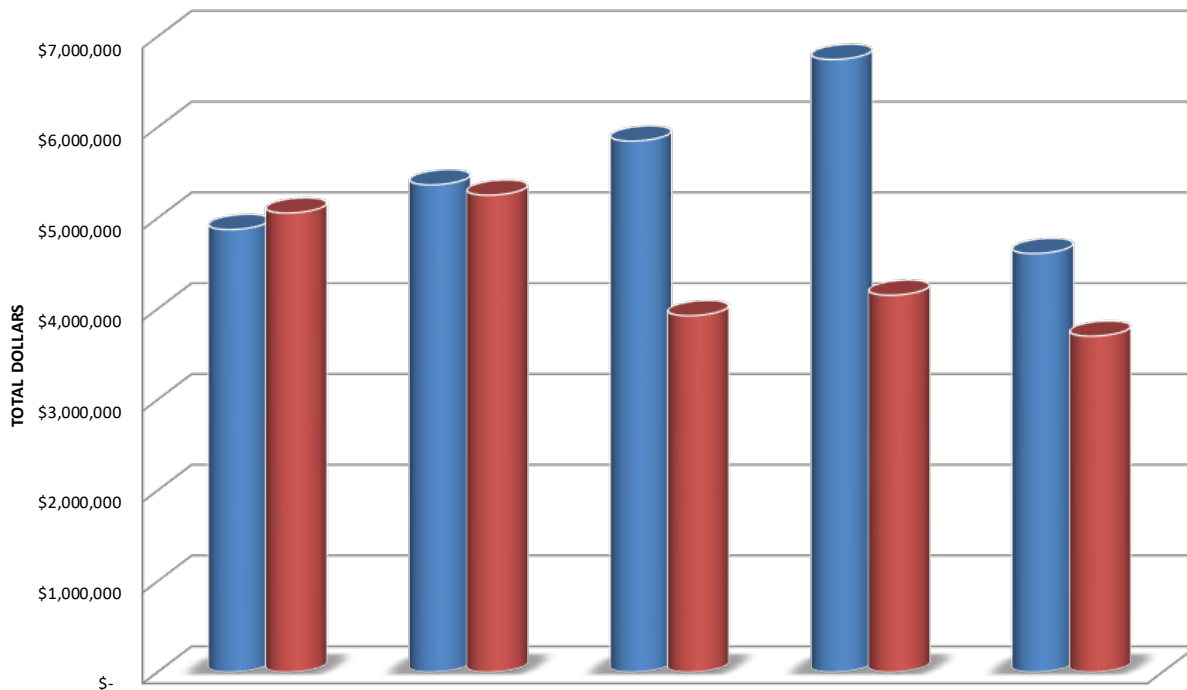
Monthly Comparison
Per Pupil Expd Category



CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD

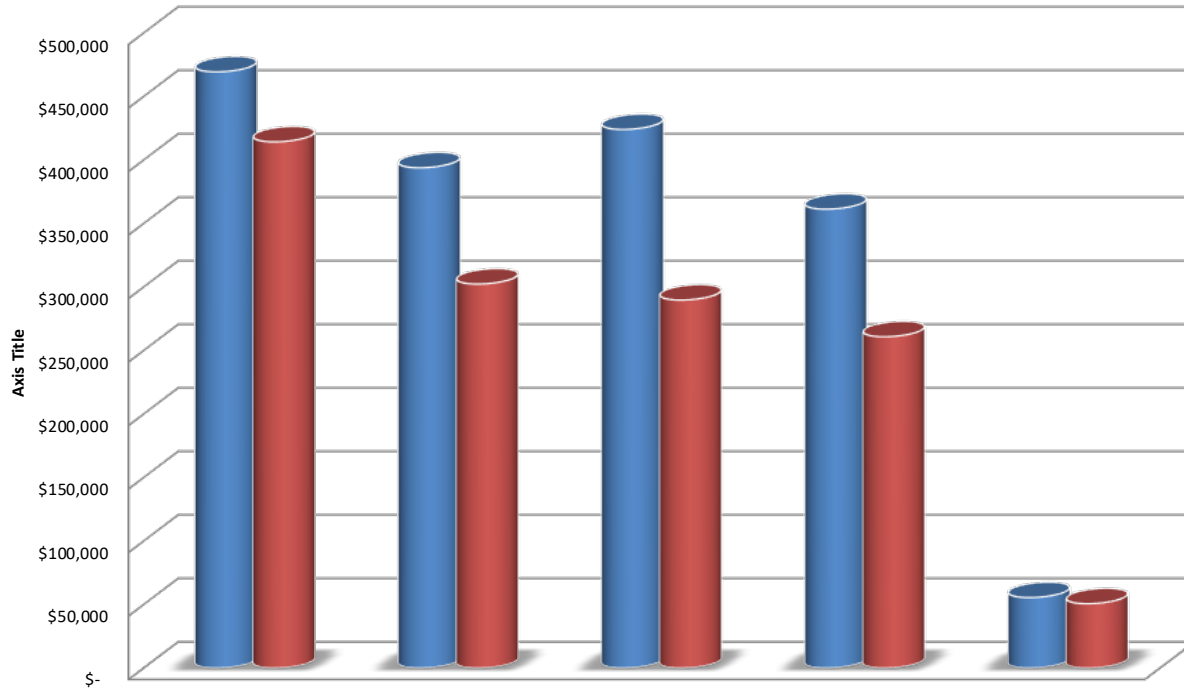


DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



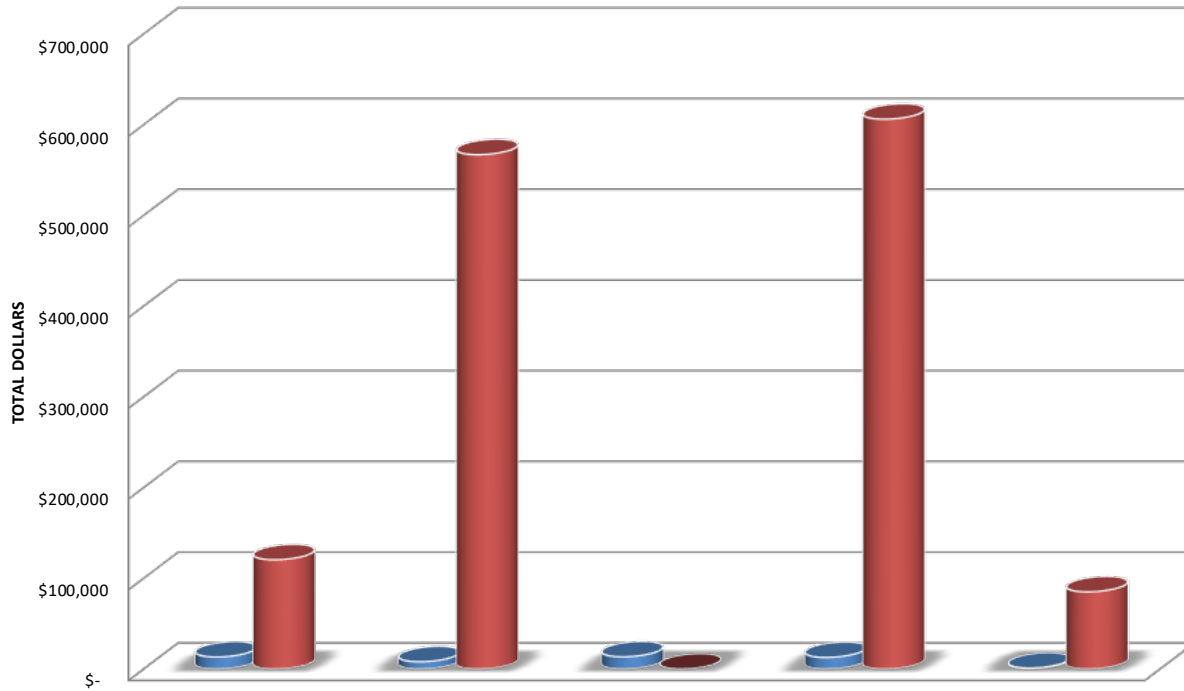
	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Revenue	\$4,875,868	\$5,368,087	\$5,850,443	\$6,749,202	\$4,611,839
Expenditures	\$5,057,680	\$5,254,381	\$3,926,948	\$4,152,329	\$3,701,187

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Revenue	\$469,429	\$393,913	\$424,092	\$361,345	\$55,509
Expenditures	\$414,321	\$302,383	\$289,758	\$260,884	\$50,688

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Revenue	\$13,312	\$8,099	\$13,534	\$12,862	\$1,128
Expenditures	\$120,517	\$567,021	\$-	\$606,140	\$85,137

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru APR 2020	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru APR 2021	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2021

Budget Year
Elapsed = 67%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Apr-20	Budget	Actual thru Apr-21	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	7,638,193	9,755,794	9,497,741	258,053	97.4%	1,859,548
2000 Local Nontax	898,239	1,202,000	219,798	982,202	18.3%	(678,441)
3000 State, General Purpose	35,554,025	54,732,570	35,247,773	19,484,797	64.4%	(306,252)
4000 State, Special Purpose	9,583,080	14,878,040	8,999,512	5,878,528	60.5%	(583,568)
5000 Federal, General Purpose	2,231	2,000	2,381	(381)	119.1%	150
6000 Federal, Special Purpose	3,722,771	7,211,190	3,986,799	3,224,391	55.3%	264,028
7000 Revenues from Other School Districts	28,761	55,000	31,763	23,237	57.8%	3,002
8000 Revenues from Other Agencies	0	0	1,345	(1,345)	n/a	1,345
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$57,427,300	\$87,836,594	\$57,987,112	\$29,849,482	66.0%	\$559,813
<u>Expenditures</u>						
00 Regular Instruction	31,008,918	50,701,094	31,830,808	18,870,286	62.8%	821,890
10 Federal Stimulus	0	0	242,386	(242,386)	n/a	242,386
20 Special Ed Instruction	6,344,807	10,204,071	6,226,387	3,977,684	61.0%	(118,420)
30 Vocational Instruction	2,131,371	3,720,500	2,231,082	1,489,418	60.0%	99,711
50/60 Compensatory Instruction	4,868,593	8,260,761	4,951,244	3,309,518	59.9%	82,650
70 Other Instructional Program	244,376	407,173	236,125	171,048	58.0%	(8,251)
80 Community Support	165,380	273,320	185,026	88,294	67.7%	19,647
90 Support Services	9,599,265	16,486,126	9,389,201	7,096,925	57.0%	(210,064)
Total Expenditures	\$54,362,710	\$90,053,045	\$55,292,259	\$34,760,786	61.4%	\$929,549
Operating Transfers: Out to CPF/TVF	(593,110)	(537,250)	(537,250)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	2,471,479	(2,753,701)	2,157,603			
Fund Balance at September 1,	\$16,392,040	\$15,012,130	\$17,297,861			
Current Total Fund Balance	\$18,863,520	\$12,258,429	\$19,455,464			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$674,394		\$585,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$23,958		\$32,376			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,809,961		\$5,352,807			
GL 891 Unassigned to Minimum Fund Balance	\$6,645,576		\$6,928,315			
GL 890 Unassigned Fund Balance	\$6,619,630		\$6,466,934			
TOTAL Ending Fund Balance	\$18,863,520		\$19,455,464			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2021

Budget Year
Elapsed = 67%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Apr-20	Budget	Actual thru Apr-21	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	1,534,818	3,517,480	3,504,990	12,490	99.6%	1,970,172
2000 Local Nontax	247,851	128,000	74,510	53,490	58.2%	(173,341)
4000 State, Special Purpose	0	7,492,550	6,092,967	1,399,583	81.3%	6,092,967
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	343,110	312,250	312,250	0	n/a	(30,860)
Total Revenues	\$2,125,779	\$11,450,280	\$9,984,717	\$1,465,563	87.2%	\$7,858,938
<u>Expenditures</u>						
10 Sites	154	500,000	4,325	495,675	0.9%	4,171
20 Building	1,070,906	15,100,000	14,247,719	852,281	n/a	13,176,813
30 Equipment	0	1,477,550	70,585	1,406,965	n/a	70,585
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
Total Expenditures	\$1,071,060	\$17,077,550	\$14,322,629	\$2,754,921	83.9%	\$13,251,569
Operating Transfers: Out to DSF	750,581	312,250	312,250			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	304,138	(5,939,520)	(4,650,162)			
Fund Balance September 1,	\$15,886,459	\$13,284,504	\$15,326,472			
Current Fund Balance	\$16,190,597	\$7,344,984	\$10,676,310			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2021

Budget Year
Elapsed = 67%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Apr-20	Budget	Actual thru Apr-21	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	5,471,981	4,358,780	4,164,087	194,693	95.5%	(1,307,894)
2000 Local Nontax	42,020	25,000	7,825	17,175	31.3%	(34,195)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	484,621	897,000	439,927	457,073	49.0%	(44,694)
9000 Other Financing Sources	750,581	312,250	5,730,277	(5,418,027)	1835.2%	4,979,696
Total Revenues	\$6,749,202	\$5,593,030	\$10,342,116	(\$4,749,086)	184.9%	\$3,592,913
<u>Expenditures</u>						
Matured Bond Expenditures	3,281,570	5,320,000	2,965,000	2,355,000	55.7%	(316,570)
Interest on Bonds	870,759	1,528,685	674,852	853,833	44.1%	(195,908)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	100,000	61,335	38,665	61.3%	61,335
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$4,152,329	\$6,948,685	\$3,701,187	(\$6,958,280)	53.3%	(\$451,143)
Other Financing Uses:	0	0	(5,356,430)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	2,596,873	(1,355,655)	1,284,498			
Fund Balance September 1,	\$8,437,447	\$9,832,800	\$11,522,670			
Current Fund Balance	\$11,034,319	\$8,477,145	\$12,807,168			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2021

Budget Year
Elapsed = 67%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Apr-20	Budget	Actual thru Apr-21	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	167,628	261,300	40,946	220,354	15.7%	(126,682)
2000 Athletics	104,831	171,540	3,339	168,201	1.9%	(101,492)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	71,648	210,190	1,631	208,559	0.8%	(70,017)
6000 Private Moneys	17,239	24,100	9,593	14,507	39.8%	(7,646)
Total Revenues	\$361,345	\$667,130	\$55,509	\$611,621	8.3%	(\$305,836)
<u>Expenditures</u>						
1000 General Student Body	66,301	224,900	33,134	191,766	14.7%	(33,167)
2000 Athletics	104,142	176,452	5,502	170,950	3.1%	(98,640)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	78,873	199,554	6,065	193,489	3.0%	(72,808)
6000 Private Moneys	11,567	18,200	5,987	12,213	32.9%	(5,580)
Total Expenditures	\$260,884	\$619,106	\$50,688	\$568,418	8.2%	(\$210,195)
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	100,461	48,024	4,821			
Fund Balance September 1,	\$491,326	\$448,224	\$569,639			
Current Fund Balance	\$591,787	\$496,248	\$574,460			
Ending Fund Balance by School:						
<i>Eastmont High School</i>	<i>\$392,039</i>		<i>\$384,342</i>			
<i>Eastmont Junior High</i>	<i>\$143,887</i>		<i>\$136,651</i>			
<i>Clovis Point Intermediate</i>	<i>\$20,445</i>		<i>\$21,727</i>			
<i>Sterling Intermediate</i>	<i>\$22,296</i>		<i>\$19,158</i>			
<i>Grant Elementary</i>	<i>\$2,069</i>		<i>\$2,004</i>			
<i>Lee Elementary</i>	<i>\$4,982</i>		<i>\$4,731</i>			
<i>Kenroy Elementary</i>	<i>\$5,071</i>		<i>\$4,848</i>			
<i>Rock Island Elementary</i>	<i>\$997</i>		<i>\$998</i>			
	<u>\$591,787</u>		<u>\$574,460</u>			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2021

Budget Year
Elapsed = 67%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Apr-20	Budget	Actual thru Apr-21	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	12,862	5,000	1,128	3,872	22.6%	(11,734)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	235,000	0	235,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$12,862	\$240,000	\$1,128	\$238,872	0.5%	(\$11,734)
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	606,140	625,000	85,137	539,863	13.6%	(521,003)
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$606,140	\$625,000	\$85,137	\$539,863	13.6%	(\$521,003)
Operating Transfers:						
In From General Fund	250,000	225,000	225,000			
Out to Debt Service Fund	0	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(343,277)	(160,000)	140,991			
Fund Balance September 1,	\$1,040,893	\$988,800	\$986,004			
Current Fund Balance	\$697,615	\$828,800	\$1,126,995			